

madisoncad@madisoncad.org

FAULCONER ENERGY LLC
% CREST TAX PARTNERS LLC
PO BOX 7335
TYLER TX 75711

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APPRaisal YEAR 2024
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/20/2024 AT: 9:00 AM
808 STATE STREET
MADISONVILLE TX 77864
903-657-2555 EXT 37 OWNERSHIP
903-657-2555 EXT 12 MINERALS
903-657-2555 EXT 28 PERS PROP
903-657-2555 EXT 28 UTILITIES
Protest Deadline: 5-31-2024
ARB Hearing: 6-20-2024
Owner: 62513 965

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD		39,840 39,840	7,030 7,030	Lease: 7097 Type: REAL Owner #: 62513 Legal: BYARS HELEN (01) FAULCONER ENERGY A ROBINSON SURVEY .762217 Working Interest Agent: 368 Category: G1 Railroad #: 7097		
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	39,840	0	7,030			
NORTH ZULCH ISD	39,840	0	7,030			
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Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginnng in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	21,690 21,690	14,860 14,860	Lease: 7100 Type: REAL Owner #: 62513 Legal: MADOLE A D G/U (01) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #7100 WELL #1 .818587 Working Interest Category: G1 Railroad #: 7100 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	21,690 21,690	0 0	14,860 14,860		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	44,570 44,570	22,070 22,070	Lease: 11611 Type: REAL Owner #: 62513 Legal: MCWHORTER B D (01) FAULCONER ENERGY AB-225 J VANCE SURVEY RRC #11611 WELL #1 .875001 Working Interest Category: G1 Railroad #: 11611 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	44,570 44,570	0 0	22,070 22,070		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	14,410 14,410	6,630 6,630	Lease: 62798 Type: REAL Owner #: 62513 Legal: CROW FDC G/U (01) FAULCONER ENERGY AB-15 P FULLENWIDER SUVEY .852892 Working Interest Category: G1 Railroad #: 62798 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	14,410 14,410	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	15,420 15,420	6,630 6,630	Lease: 72890 Type: REAL Owner #: 62513 Legal: HALL GRACE 1 (01) FAULCONER ENERGY ALFRED GEE SURVEY RRC #72890 WELL #1 .817015 Working Interest Category: G1 Railroad #: 72890 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	15,420 15,420	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	6,960 6,960	6,630 6,630	Lease: 74587 Type: REAL Owner #: 62513 Legal: PAYNE W W UNIT (1L) FAULCONER ENERGY AB-177 PATRICK O'ROURKE SURV RRC #74587 WELL #1L .821775 Working Interest Category: G1 Railroad #: 74587 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,960 6,960	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	6,630 6,630	6,630 6,630	Lease: 75522 Type: REAL Owner #: 62513 Legal: KLEB CLIFTON R (01) FAULCONER ENERGY AB-185 W C PALMER SURVEY RRC #75522 WELL #1 .845495 Working Interest Category: G1 Railroad #: 75522 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	6,960 6,960	6,960 6,960	Lease: 75523 Type: REAL Owner #: 62513 Legal: HALL GRACE GU (02) FAULCONER ENERGY AB-177 P O'ROURKE SURVEY RRC #75523 WELL #2 .826706 Working Interest Category: G1 Railroad #: 75523 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,960 6,960	0 0	6,960 6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	17,490 17,490	6,630 6,630	Lease: 86934 Type: REAL Owner #: 62513 Legal: HALL GRACE -A- (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY RRC #86934 WELL #1 .817015 Working Interest Category: G1 Railroad #: 86934 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	17,490 17,490	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	8,080 8,080	6,630 6,630	Lease: 87397 Type: REAL Owner #: 62513 Legal: PAYNE W W (02) FAULCONER ENERGY AB-177 PATRICK O'ROURKE SURV RRC #87397 WELL #2 .821775 Working Interest Category: G1 Railroad #: 87397 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	8,080 8,080	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	20,680 20,680	6,630 6,630	Lease: 89399 Type: REAL Owner #: 62513 Legal: HALL GRACE 2 (02) FAULCONER ENERGY AB-241 WASHINGTON LMH SURVEY RRC #89399 WELL #2 .826708 Working Interest Category: G1 Railroad #: 89399 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	20,680 20,680	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	9,300 9,300	6,630 6,630	Lease: 89400 Type: REAL Owner #: 62513 Legal: CROW G/U (02) FAULCONER ENERGY AB-15 PETE FULLENWIDER SURV .852892 Working Interest Category: G1 Railroad #: 89400 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	9,300 9,300	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	28,330 28,330	7,710 7,710	Lease: 99517 Type: REAL Owner #: 62513 Legal: STRAWTHER UNIT (01) FAULCONER ENERGY AB-241 L M H WASHINGTON SURV RRC #99517 WELL #1 .847439 Working Interest Category: G1 Railroad #: 99517 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	28,330 28,330	0 0	7,710 7,710		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	143,580 143,580	25,680 25,680	Lease: 101683 Type: REAL Owner #: 62513 Legal: WIESE C/U (01) FAULCONER ENERGY AB-43 CHAMPION BLYTHE SURV RRC #101683 WELL #1 .829006 Working Interest Category: G1 Railroad #: 101683 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	143,580 143,580	0 0	25,680 25,680		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	6,630 6,630	6,630 6,630	Lease: 102672 Type: REAL Owner #: 62513 Legal: KLEB CLIFTON R (02) FAULCONER ENERGY AB-185 W C PALMER SURVEY RRC #102672 WELL #2 .845495 Working Interest Category: G1 Railroad #: 102672 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	6,960 6,960	6,960 6,960	Lease: 103068 Type: REAL Owner #: 62513 Legal: SCHOLZ (01) FAULCONER ENERGY AB-43 CHAMPION BLYTHE SURV RRC #103068 WELL #1 .815918 Working Interest Category: G1 Railroad #: 103068 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,960 6,960	0 0	6,960 6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	5,930 5,930	5,930 5,930	Lease: 114550 Type: REAL Owner #: 62513 Legal: TOOMEY (01) FAULCONER ENERGY AB-43 BLYTHE CHAMPION SURVEY RRC #114550 WELL #1 .747334 Working Interest Category: G1 Railroad #: 114550 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	5,930 5,930	0 0	5,930 5,930		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	49,710 49,710	16,790 16,790	Lease: 115063 Type: REAL Owner #: 62513 Legal: CAMPBELL ETAL (01) FAULCONER ENERGY AB-43 CHAMPION BLYTHE SURVEY RRC #115063 WELL #1 .792686 Working Interest Category: G1 Railroad #: 115063	Agent: 368	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	49,710 49,710	0 0	16,790 16,790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	6,630 6,630	6,630 6,630	Lease: 116822 Type: REAL Owner #: 62513 Legal: MATHIS J F (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY .752044 Working Interest Category: G1 Railroad #: 116822	Agent: 368	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	6,630 6,630	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	6,630 6,630	6,960 6,960	Lease: 118621 Type: REAL Owner #: 62513 Legal: HALL (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY RRC #118621 WELL #1 .967018 Working Interest Category: G1 Railroad #: 118621	Agent: 368	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	6,960 6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd No 2019 Hist	17,080 17,080	6,630 6,630	Lease: 132240 Type: REAL Owner #: 62513 Legal: WALTON J H G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132240 WELL #2 .860542 Working Interest Category: G1 Railroad #: 132240	Agent: 368	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd	17,080 17,080	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CISD No 2019 Hist	67,000 67,000	9,060 9,060	Lease: 132474 Type: REAL Owner #: 62513 Legal: MADOLE A D G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132474 WELL #2 .818587 Working Interest Category: G1 Railroad #: 132474 Agent: 368
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISD	67,000 67,000	0 0	9,060 9,060

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	9,300 9,300	6,960 6,960	Lease: 140577 Type: REAL Owner #: 62513 Legal: HALL D R (02) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY RRC #140577 WELL #2 .964996 Working Interest Category: G1 Railroad #: 140577 Agent: 368
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	9,300 9,300	0 0	6,960 6,960

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD No 2019 Hist	8,490 8,490	6,630 6,630	Lease: 161295 Type: REAL Owner #: 62513 Legal: BIG INCH RANCH (01) FAULCONER ENERGY AB-114 HUGH HAMPTON SURVEY .850011 Working Interest Category: G1 Railroad #: 161295 Agent: 368
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	8,490 8,490	0 0	6,630 6,630

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	568,300	0	216,530		
NORTH ZULCH ISD	455,900	0	179,350		
MADISNVILLE CISD	112,400	0	37,180		

